

## ECONOMICS

<p><b>TERM 1 content and skills:</b></p> <ul style="list-style-type: none"> <li>• Part 1 – Introduction to economics</li> <li>• Start Part 2 – The role of markets and money</li> </ul>	<p><b>TERM 2 content and skills:</b></p> <ul style="list-style-type: none"> <li>• Continue Part 2 – The role of markets and money</li> </ul>	<p><b>TERM 3 content and skills:</b></p> <ul style="list-style-type: none"> <li>• Complete Part 2 – The role of markets and money</li> <li>• Revision and exam practice</li> </ul>
<b>Year 10</b>		
<p>Learners are introduced to the fundamental micro economic terms and concepts. Learners will apply these to investigate and explain how markets work in contemporary and historical economic contexts. Focus will initially be on the basic economic problem but will develop into more detailed analysis of Supply and Demand models. Students will be able to illustrate diagrams and explain factors affecting price determination.</p>	<p>Students will study the different roles and perspectives of the main economic agents (consumers, producers, and the government) and how they interact in the economy. They will do this by developing their knowledge of Supply and Demand to include the labour and financial markets.</p>	<p>Learners will develop the ability to use and interpret quantitative data to justify economic decisions. They will learn to appreciate that economic choices have costs and benefits. This will encourage them to consider moral, ethical and sustainability issues that arise because of the impact of economic activity in a range of national and global contexts. This term will focus in more detail on exam techniques in preparation for end of year mocks.</p>
<p><b>Assessment:</b> Assessment is ongoing during the lessons to check understanding and culminating in an end of unit test which consists of some multiple choice, 2 &amp; 4 mark questions and some longer questions requiring analysis and Evaluation</p>	<p><b>Assessment:</b> Assessment is ongoing during the lessons to check understanding and culminating in an end of unit test which consists of some multiple choice, 2 &amp; 4 mark questions and some longer questions requiring analysis and Evaluation</p>	<p><b>Assessment:</b> End of Year Mock Exam.</p>

<b>TERM 4 content and skills:</b> <ul style="list-style-type: none"> <li>Part 3 – Economic objectives and the role of government</li> </ul>	<b>TERM 5 content and skills:</b> <ul style="list-style-type: none"> <li>Part 4 – International trade and the global economy</li> </ul>	<b>TERM 6 content and skills:</b> <ul style="list-style-type: none"> <li>Revision &amp; Practice tests</li> <li>Catch-up workshops</li> </ul>
<b>Year 11</b>		
Learners have an understanding of the main economic objectives and role of the government in achieving them. Topics include economics growth, distribution of income and inflation. Government policies such as monetary, fiscal and supply side policies will be analysed in detail.	Learners will investigate the effects of economic policies on international markets. They will use and interpret quantitative evidence, such as unemployment figures, in contemporary and historical economic contexts. Importance of balance of payments, exchange rates and globalisation will be developed.	Focus will be on exam practice and exam technique. All material including Year 10 topics will be revisited and examined again.
<b>Assessment:</b> Assessment is ongoing during the lessons to check understanding and culminating in an end of unit test which consists of some multiple choice, 2 & 4 mark questions and some longer questions requiring analysis and Evaluation	<b>Assessment:</b> Assessment is ongoing during the lessons to check understanding and culminating in an end of unit test which consists of some multiple choice, 2 & 4 mark questions and some longer questions requiring analysis and Evaluation	<b>Assessment:</b> Paper 1: Introduction to economics Paper 2: National and international economics